

★ U.S. GOVERNMENT STANDARD GENERAL LEDGER (SGL) ACCOUNTS

★Credit Reform SGL Accounts and Definitions. The following accounts were established to implement requirements of the “Federal Credit Reform Act of 1990” and are intended to account for direct and guaranteed loans. These accounts are included with those general ledger accounts currently in [Volume 1](#), [Chapter 7](#), [Appendices A and B](#) of this Regulation.

★1340 Interest Receivable. Debit Balance. Amounts of accrued interest charges on accounts and loans receivable.

★1350 Loans Receivable. Debit Balance. Amounts loaned to another federal account or fund, individuals, private sector organizations, state and local governments, or foreign governments.

★1399 Allowance for Subsidy. Credit Balance. This amount reflects the unamortized credit reform subsidy for direct loans and for defaulted guaranteed loans assumed for collection by the government. It appears in the financing fund of the direct loan or loan guarantee program involved and is subtracted from loans receivable (account 1350) on the statement of financial position. Record all transactions that affect the subsidy in this account. The first transaction normally would be the transfer of subsidy monies from the program fund to the financing fund. Additional transactions record upward and downward adjustments to the account.

★1551 Foreclosed Property. Debit Balance. The value of assets received in satisfaction of a direct loan receivable or as a result of a claim under a defaulted guaranteed loan.

★1559 Foreclosed Property-Allowance. Credit Balance. The estimated amount of third party liens and claims against foreclosed property. The additional amount necessary to reduce the value of the property to net realizable value.

★2180 Loan Guarantee Liability. Credit Balance. This account is in the financing fund for loan guarantee programs. Record all transactions that affect the subsidy for loan guarantees in this account. It represents the expected present value of cash flows to and from the government from loan guarantees. The initial transaction is the receipt of the subsidy transfer in the financing fund from the program fund.

2950 Liability for Subsidy Related to Undisbursed Loans. Credit Balance. The amount of subsidy owed by the financing fund for direct and guaranteed loans that have not been disbursed. This liability shall be liquidated when the loan is disbursed. If the loan is not disbursed, the accrued subsidy must be removed from the financing fund.

2970 Resources Payable to Treasury. Credit Balance. Liquidating fund assets in excess of liabilities that are being held as working capital. After liquidating all liabilities, these funds shall be returned to the U.S. Treasury.

★4042 Anticipated Borrowing Authority-Indefinite. Debit Balance. The amount of estimated indefinite borrowing authority required to finance estimated obligations during the current year. The balance in this account shall be adjusted to zero at the end of the fiscal year.

★4044 Anticipated Reductions to Borrowing Authority. Credit Balance. The estimated amounts of reductions during the fiscal year to borrowing authority.

★4047 Anticipated Transfers to Treasury. Credit Balance. The anticipated amounts to be transferred to the U.S. Treasury during the fiscal year via nonexpenditure transfers, including to repay borrowing under credit reform.

4060 Anticipated Collections from Non-Federal Sources. Debit Balance. The amount anticipated to be collected from nonfederal sources in the current fiscal year for loan programs (fees, loan principal, loan interest, rent, and proceeds from the sale of collateral).

4070 Anticipated Collections from Federal Sources. Debit Balance. The amount anticipated to be collected from federal sources in the current fiscal year for loan programs (actual program fund subsidy-current, actual program fund subsidy - permanent, and interest from the U.S. Treasury).

4115 Loan Subsidy Appropriation-Definite-Current. Debit Balance. The amount of definite current budget authority appropriated by law for loan subsidies in direct loan and loan guarantee programs.

4116 Entitlement Loan Subsidies Appropriation-Indefinite. Debit Balance. The amount of indefinite budget authority appropriated for subsidies in loan entitlement programs.

4117 Loan Administrative Expense Appropriation-Definite-Current. Debit Balance. The amount of definite current budget authority appropriated by law for administrative expenses in direct loan and loan guarantee programs.

4118 Reestimated Discretionary Loan Subsidy Appropriation-Indefinite-Permanent. Debit Balance. The amount of indefinite permanent budget authority appropriated for direct loan and loan guarantee subsidies based upon reestimates.

4121 Loan Subsidy Appropriation-Indefinite-Current. Debit Balance. The amount of current indefinite budget authority appropriated to the program fund for loan subsidies in direct loan and loan guarantee programs.

★4125 Loan Modification Adjustment Transfer Appropriation. Debit Balance. An amount appropriated to a financing account from a permanent indefinite appropriation to cover the cost of a modification adjustment transfer.

★4141 Current Year Borrowing Authority Realized-Definite. Debit Balance. The amount of statutory authority during the fiscal year that permits federal agencies to incur obligations and make payments to liquidate the obligations out of borrowed monies where a specific sum or specific aggregate amount “not to exceed” is stated at the time the authority is granted.

★4142 Current Year Borrowing Authority Realized-Indefinite. Debit Balance. New statutory authority during the fiscal year that permits a federal agency to incur obligations and make

payments for specified purposes out of borrowed monies where a specific sum is not stated when the authority is granted but is determinable only at some future date.

★4143 Actual Reductions to Borrowing Authority. Credit Balance. The amount of borrowing authority reduced by legislation or administrative action that reduces borrowing authority during the fiscal year.

★4145 Borrowing Authority Converted to Cash. Credit Balance. The amount of nonexpenditure transfers during the fiscal year that reduce borrowing authority.

★4147 Actual Transfers to Treasury. Credit Balance. Amounts transferred via nonexpenditure transfers to the U.S. Treasury during the fiscal year.

4201 Total Actual Resources. Debit Balance. The account is used to consolidate the total amount of actual resources received from all sources.

★4261 Actual Collection of Fees. Debit Balance. The total amount of fees collected during the fiscal year from nonfederal sources.

★4262 Actual Collection of Loan Principal. Debit Balance. The total amount of loan principal collected during the fiscal year from nonfederal sources.

★4263 Actual Collection of Loan Interest. Debit Balance. The total amount of loan interest collected during the fiscal year from nonfederal sources.

★4264 Actual Collection of Rent. Debit Balance. The total amount of rent collected during the fiscal year from nonfederal sources.

★4265 Actual Collections from Sale of Foreclosed Property. Debit Balance. The amount collected during the fiscal year from the sale of foreclosed property.

★4266 Other Actual Collections-Non-Federal. Debit Balance. The amount collected during the fiscal year from nonfederal sources for which a specific SGL account has not been established.

★4271 Actual Program Fund Subsidy Collected-Definite-Current. Debit Balance. The amount of current definite subsidy collected during the fiscal year by the financing fund from the program fund for loan programs.

★4272 Actual Program Fund Subsidy Collected-Indefinite-Permanent. Debit Balance. The amount of permanent indefinite subsidy collected during the fiscal year by the financing fund from the program fund for loan programs.

★4273 Interest Collected from Treasury. Debit Balance. The amount of interest collected during the fiscal year from the U.S. Treasury.

★4274 Actual Program Fund Subsidy Collected-Indefinite-Current. Debit Balance. The amount of current indefinite subsidy collected during the fiscal year by the financing fund from the program fund for direct loan and loan guarantee programs.

★4275 Actual Collections from Liquidating Fund. Debit Balance. The amount the financing fund collects during the fiscal year from the liquidating fund for assuming pre-1992 loans for which the terms have been modified.

★4276 Actual Collections from Financing Fund. Debit Balance. The amount collected by the program fund or liquidating fund from the financing fund during the fiscal year. This shall include liquidating fund collections for modified direct loans transferred to the financing fund, program fund collections for negative subsidies, downward reestimates in mandatory loan programs, or other interfund collections paid from the financing fund.

★4281 Actual Program Fund Subsidy Receivable-Definite-Current. Debit Balance. The amount of current definite subsidy due but not collected by the financing fund from the program fund for loan programs.

★4282 Actual Program Fund Subsidy Receivable-Indefinite-Permanent. Debit Balance. The amount of permanent indefinite subsidy due but not collected by the financing fund from the program fund for loan programs.

★4283 Interest Receivable from Treasury. Debit Balance. The amount of interest due but not collected from the U.S. Treasury.

★4284 Actual Program Fund Subsidy Receivable-Indefinite-Current. Debit Balance. The amount of current indefinite subsidy due but not collected by the financing fund from the program fund for direct loan and loan guarantee programs.

★4285 Receivable from the Liquidating Fund. Debit Balance. The amount due but not collected by the financing fund from the liquidating fund for assuming pre-1992 loans for which the terms have been modified.

★4286 Receivable from the Financing Fund. Debit Balance. The amount due but not yet collected by the program fund or liquidating fund from the financing fund. This shall include liquidating fund collections for modified direct loans transferred to the financing fund, program fund collections for negative subsidies, downward reestimates in mandatory loan programs, or other interfund collections paid from the financing fund.

5799 Adjustment of Appropriated Capital Used. Debit Balance. The amount of adjustment to financing sources in the program fund to reflect the amount of excess subsidy funds returned to the U.S. Treasury by the financing fund.

6199 Excess Subsidy Returned. Credit Balance. The amount of adjustment to subsidy expense in the program fund to reflect the amount of excess subsidy funds returned to the U.S. Treasury by the financing fund as a result of a reestimate.

8010 Guaranteed Loan Level. Debit Balance. The amount of guaranteed loan commitments; supportable by the subsidy budget authority of new commitments, or in the case of negative subsidies, the amount authorized by appropriation acts.

8015 Guaranteed Loan Level-Unapportioned. Credit Balance. The amount of guaranteed loan level not yet apportioned by the OMB.

8020 Guaranteed Loan Level-Appportioned. Credit Balance. The amount of category A and B guaranteed loan level that is available for allotment.

8025 Guaranteed Loan Level-Allotted and Available to Lenders. Credit Balance. The amount of category A and B guaranteed loan level allotted to program managers for which commitments may be made this period to lenders.

8030 Guaranteed Loan Level-Administrative Commitments Prior to Signing Contracts. Credit Balance. The amount of category A and B guaranteed loan level committed in anticipation of signing a contract.

8035 Guaranteed Loan Level-Contract Signed-Undisbursed by Lenders. Credit Balance. The amount of category A and B contracts for guaranteed loans that will be disbursed by a lender.

8040 Guaranteed Loan Level-Disbursed by Lenders. Credit Balance. The amount of category A and B guaranteed loan principal disbursed by the lender.

8045 Guaranteed Loan Level-Unused Authority. Credit Balance. The amount of category A and B guaranteed loan level for which contracts have not been signed.

8050 Guaranteed Loan Principal Outstanding. Credit Balance. The amount of guaranteed loan principal outstanding with the lender. At the end of the year, accounts 8053 through 8068 are closed to this account.

8053 Guaranteed Loan New Disbursements by Lender. Credit Balance. The amount of guaranteed loan principal disbursed during the current year by lenders.

8056 Guaranteed Loan Repayments and Prepayments. Debit Balance. The amount paid during the current year by the borrower to the lender as principal repayment and prepayment of guaranteed loans.

8059 Guaranteed Loan Default-Loan Acquired. Debit Balance. The amount of guaranteed loan principal reduced by termination for default this current year that leads to the acquisition of a loan receivable by the agency.

8062 Guaranteed Loan Default-Property Acquired. Debit Balance. The amount of guaranteed loan principal reduced by terminations for default this current year that leads to the acquisition of property by the agency.

8065 Guaranteed Loan Default-Claim Payment Only. Debit Balance. The amount of guaranteed loan principal reduced by termination for default this current year that leads to claim payments by the agency that does not result in the acquisition of a loan receivable or property.

8068 Guaranteed Loan Adjustments. Debit or Credit Balance. The amount of guaranteed loan principal reduced, or increased, this current year by reasons other than repayment or default, i.e., outstanding principal balances of guaranteed loans transferred to or received from other accounts.

8070 Guaranteed Loan Principal to be Collected. Debit Balance. The amount of guaranteed loan principal outstanding with the lender.